



المجمع الدولي لعشبي للمحاسبين القانونيين

The International Arab Society of Certified Accountants (IASCA)

عضو في طلال أبوغزاله فاؤندينشن
Member of TAG-Foundation



IASCA
Newsletter

January 2025 - Issue 122

YOUR GATE TO ACCOUNTING, AUDITING AND CODE OF ETHICS



**Abu-Ghazaleh:
The Urgency of Reducing Methane Emissions**

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The Urgency of Reducing Methane Emissions

As the Chair of the Sustainable Urbanization Consortium, I feel compelled to discuss the pressing matter involving methane emissions and their significant effects on our climate system. Methane, a greenhouse gas with a potency 80 times stronger than carbon dioxide, presents a considerable danger to both our surroundings and public well-being over the next two decades. It is crucial that we take action to reduce methane emissions in order to combat climate change and enhance air quality across the world.

During the United Nations Climate Change Conference (COP28), around 200 nations gathered in Dubai in 2023 to reassert their dedication to addressing climate change issues collaboratively. A significant result of this event was the decision to present revised goals, to decrease methane and other pollutant emissions by 2035 in order to achieve net-zero emissions by 2050, and reduce potentially irreversible planetary changes.

The Global Methane Pledge, launched in 2021 by the EU and the US, has been supported by 158 nations with the goal of reducing methane emissions by 30%. This significant objective plays a role in combating the climate crisis and necessitates collaborative efforts and creative solutions for success. Advancements in technology such as MethaneSAT and Carbon Mapper satellites are aiding in the monitoring and reduction of emissions by providing data, for targeted interventions to effectively control methane release.

Decreasing methane emissions brings about health and the environment advantages, by lowering methane levels to decrease fatalities and asthma frequencies while also lessening the impact of severe weather occurrences. This enhancement will not only boost public health but also help in creating a more sustainable and robust environment.

The agreement at COP28 signified the start of the decline of the fossil fuel era, setting the



stage for a rapid and fair shift towards a low carbon future. One of the important results of the conference was the global stock take that emphasized the crucial importance of making significant reductions in emissions, and increasing financial support to limit global temperature increase to 1.5°C. This thorough evaluation offers a guide for nations to enhance their strategies for addressing climate change by stressing the significance of encompassing all types of greenhouse gases across sectors and categories.

Moving ahead is crucial for governments and businesses to turn these promises into results in the real world promptly as the evidence is clear-cut. To restrict global warming to 1.1°C we need to eliminate fossil fuels and cut down global greenhouse gas emissions by 43% by 2030. This entails a massive decrease in methane emissions that contribute to approximately one third of the present warming caused by human actions.

The battle against climate change requires firm steps to be taken right away. As an international advisor on climate change and sustainable development, I strongly recommend that all parties give top priority to reducing methane emissions in their climate plans. By embracing advancements and setting ambitious goals for ourselves, we can lay the foundation for a future that is both sustainable and resistant to climate challenges.



JACPA Chairman Delivers Heartfelt Message of Gratitude to Dr. Talal Abu-Ghazaleh

AMMAN – Mr. Hossam Rahal, chairman of the Board of Directors of the Jordan Association of Certified Public Accountants (JACPA), sent a Thank You Letter following his invitation to attend the signing ceremony of the cooperation agreement between the International Arab Society of Certified Accountants (IASCA) and the Palestinian Association of Certified Public Accountants (PACPA).

Mr. Rahal expressed his sincere gratitude for IASCA which put its technical capabilities and vast expertise at the service of the PACPA to empower and qualify Palestinian national competencies, thereby fostering their contributions to the comprehensive and expansive development efforts in Palestine, a mission that has been intensely supported by PACPA.

He also commended the profound and enduring relationship between IASCA and PACPA, which has been strengthened over many years of collaboration.

Moreover, Mr. Rahal praised the significant role of IASCA, under the leadership of HE Dr. Talal Abu-Ghazaleh, IASCA chairman, in advancing the accounting profession and supporting Arab causes through unwavering support and efforts to achieve outstanding outcomes.

Jordanian Association of
Certified Public Accountants
Member of The Arab Federation of Accountants & Auditors
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جمعية المحاسبين
القانونيين الأردنيين
عضو اتحاد المحاسبين والمراجعين العرب
عضو الاتحاد الدولي للمحاسبين

الرقم: ج/م/ق/ ٢٠٩٢٥
عمان في ٢١ كانون الأول ٢٠٢٤

سعادة الدكتور طلال توفيق سالم أبو غزاله المحترم
طلال ابو غزاله وشركاه الدولية
رئيس المجمع الدولي العربي للمحاسبين القانونيين
عمان- المملكة الأردنية الهاشمية

الموضوع: شكر على استضافة

تحية وبعد،،،

يتقدم إليكم مجلس إدارة جمعية المحاسبين القانونيين الأردنيين بأطيب التحيات وخالص الشكر والتقدير لما أوليتموه من حسن استقبال وكرم ضيافة في حفل توقيع اتفاقية التعاون بين المجمع الدولي العربي للمحاسبين القانونيين وجمعية مسققي الحسابات القانونيين الفلسطينية، ولتسخيركم كافة الإمكانيات لخدمة الجمعية والمهنة، متطلعين إلى المزيد من التعاون المشترك فيما بيننا لخدمة المهنة والقضايا العربية متمنين لكم كل التوفيق والنجاح.

وتفضلوا بقبول فائق الاحترام،،،

رئيس مجلس الإدارة
حسام توفيق رحال



أخ/ل/ز/ل ج

هاتف ٥٦٦٩٩١٦ / ٥٦٦٩٩١٨ - فاكس ٥٦٨٧٦١٠ - ص. ب ٩٢٧٢٦٧ عمان ١١١٩٠ الأردن
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IASCA Issues Its 2024 Annual Report

AMMAN - The International Arab Society of Certified Accountants (IASCA) issued its special annual report for 2024. The report reviews IASCA's activities, accomplishments, and conferences it participated in and organized.

Such activities contributed to IASCA's success over the years in strengthening the Arab professional capabilities in the accounting profession across its various branches and disciplines. This is in addition to the efforts exerted by IASCA in expanding its services, and keeping pace with the latest trends, placing it as a top of the international professional organizations.

In a statement, made by Mr. Salem Al-Ouri, IASCA executive director, he emphasized: "The annual report helps us realize the progress we achieve year after year, as it crystallizes our future vision and goals, and sheds light on the steps we take to turn this vision into tangible reality. The report outlines, documents, and details our progress as well as the challenges we have successfully managed to overcome."

Mr. Al-Ouri added, "Through the efforts of an



efficient and highly disciplined team, IASCA managed to adapt to the radical changes the whole world is going through, and turned challenges into innovative ideas, as the team adopted new methods appropriate to address such changes."

In a previous comment, HE Dr. Talal Abu-Ghazaleh, IASCA chairman and founder, stated:

"IASCA, since its establishment, has achieved various accomplishments with the aim of turning ambitions into reality... Shortly, I would like to say that, thanks to God and the sincere efforts of our team, and because we believe in our professional mission, we will be more determined than ever to achieve our goals that stem from our responsibility towards enhancing the Arab accountancy profession. We continuously aspire to have a generation of trained and qualified Arab accountants equipped with professional capabilities to serve our countries and nations."



IASCA Issues the 2025 Exam Schedule for Professional Certificates



The International Arab Society of Certified Accountants (IASCA)
Member of TAG-Foundation



IASCA EXAMINATIONS SCHEDULE

IACPA →	June 2025 <ul style="list-style-type: none">- Economic & Finance - 15/6/2025- Accounting 1 - 17/6/2025- Accounting 2 - 19/6/2025- Auditing - 22/6/2025- Regulations - 24/6/2025	December 2025 <ul style="list-style-type: none">- Economic & Finance - 7/12/2025- Accounting 1 - 9/12/2025- Accounting 2 - 11/12/2025- Auditing - 14/12/2025- Regulations - 16/12/2025
IFRS Expert →	February 2/2/2025 <ul style="list-style-type: none">- Session 1 - Multiple Choice Part- Session 2 - Essay part	August 3/8/2025 <ul style="list-style-type: none">- Session 1 - Multiple Choice Part- Session 2 - Essay part
IACMA →	April 2025 <ul style="list-style-type: none">- Financial & Cost Accounting - 6/4/2025- Management Accounting & Financial Management - 8/4/2025	October 2025 <ul style="list-style-type: none">- Financial & Cost Accounting - 5/10/2025- Management Accounting & Financial Management - 7/10/2025
IPSAS Expert →	March 2/3/2025 <ul style="list-style-type: none">- Session 1 - Multiple Choice Part- Session 2 - Essay part	September 1/9/2025 <ul style="list-style-type: none">- Session 1 - Multiple Choice Part- Session 2 - Essay part

AMMAN - The International Arab Society of Certified Accountants (IASCA) has recently published the schedule for the professional certificates it offers. IASCA issues the following four specialized professional certificates:

IACPA (International Arab Certified Public Accountant).

For more information about this certificate, please [click here](#).

IACMA (International Arab Certified Management Accountant).

For more information about this certificate, please [click here](#).

The IFRS Expert Certificate.

For more information about this certificate, please [click here](#).

The IPSAS Expert Certificate.

For more information about this certificate, please [click here](#).

Through these certificates, IASCA seeks to advance accounting disciplines that help create a generation of accountants with in-depth knowledge of international accounting standards and practices.



ASCA Holds Training Courses in January 2025

AMMAN - The Arab Society for Certified Accountants (ASCA) held various training programs in January 2025, including:

1. Online Training Course: “Fundamentals of Finance and Accounting for Non-Financial Managers”

The course” was conducted for a group of students interested in learning principles of financial performance, fundamentals of financial accounting, and the analysis and interpretation of financial statements. Upon the completion of the course, participants received certificates of attendance.

2. Online Training Course: “Budget Preparation and Introduction to Strategic Planning”



The course was conducted to equip participants with a comprehensive understanding of modern practical approaches to strategic planning. It covered techniques for analyzing the internal environment and identifying strengths and weaknesses. Upon completion, participants received certificates of attendance.

IFAC Releases 2024 Global Adoption Status Snapshot (International Standards)

NEW YORK - The International Standards: 2024 Global Adoption Status Snapshot highlights how widely international standards are embraced across IFAC member jurisdictions. Since the [inaugural 2019 report](#), we continue to see notable progress in adoption of the international standards as well as enhancing quality assurance and investigation & discipline systems.

The 2024 update highlights a selection of success stories from IFAC members. It also identifies the conditions that help advance adoption and implementation, as well as more opportunities for further collaboration and connected learning.

This progress is made possible by the steadfast commitment of IFAC member



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organizations to the requirements outlined in the [Statements of Membership Obligations](#) (SMOs). By proudly carrying their IFAC membership as a badge of international recognition and working with IFAC to publish their adoption & implementation actions on IFAC’s [International Standards Adoption Map](#), these organizations reinforce their dedication to integrity and professional quality, and to shape the future of the profession through their commitment to the public interest.

www.ifac.org

IPSASB Issues Two Pronouncements on Mineral Resources

IPSAS 50, Exploration for and Evaluation of Mineral Resources, and Stripping Costs in the Production Phase of a Surface Mine (Amendments to IPSAS 12), have an effective date of January 1, 2027. Earlier application is permitted.



International Public Sector Accounting Standards Board®

NEW YORK - The International Public Sector Accounting Standards Board (IPSASB®) issued International Public Sector Accounting Standard ([IPSAS®](#)) [50, Exploration for and Evaluation of Mineral Resources, and Stripping Costs in the Production Phase of a Surface Mine \(Amendments to IPSAS 12\)](#).

Minerals can account for a significant proportion of the economic resources in many jurisdictions, and the activities to explore for and extract these minerals require significant investment by mining entities. Up to now, public sector mining entities, reporting under IPSAS Standards, had lacked guidance to produce sufficient information on their investments to pursue the economic benefits of these mineral resources.

“The IPSASB has responded to its stakeholders’ needs by addressing some of the gaps in its literature on mineral resources,” said IPSASB Chair Ian Carruthers. “Together, the new IPSAS 50 and the Amendments to IPSAS 12 will help public sector entities to provide useful financial information and improved accountability in this important area.”

IPSAS 50 provides guidance on accounting

for the costs incurred in the exploration and evaluation of mineral resources, based on the selection of an accounting policy specifying which expenditure should be recognized as exploration and evaluation assets. IPSAS 50 is aligned with the private sector requirements in IFRS 6, *Exploration for and Evaluation of Mineral Resources*, with limited changes for the public sector context.

Stripping Costs in the Production Phase of a Surface Mine (Amendments to IPSAS 12) adds an authoritative appendix to IPSAS 12, Inventories. The guidance clarifies when to capitalize costs incurred to remove waste material in surface mining operations as inventory or a non-current asset or both. The pronouncement is aligned with the guidance in IFRIC 20, *Stripping costs in the Production Phase of a Surface Mine*, with limited changes for the public sector context.

The effective date for both IPSAS 50 and *Stripping Costs in the Production Phase of a Surface Mine* (Amendments to IPSAS 12) is January 1, 2027, with earlier application permitted.

www.ifac.org



FOR MORE INFORMATION

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TAGTech

PRODUCTS

- Intel Core i5
8th Generation
- 8 GB RAM
DDR4
- 256 GB SSD



FLIP



- Intel® Core i7
10th Generation 1065G7
- 8 GB RAM
DDR4
- 128 GB SSD
+ 512 GB SSD



PRO



- Intel Celeron N4100
- 4 GB LPDDR3
- 256GB SSD
+ 64GB EMMC



UNI C

- Intel® Core i3
10th Generation 1005G1
- 4 GB RAM
DDR4
- 128 GB SSD



EDU

- Intel® Core i7 10th
Generation 10510U
- 8 GB RAM
DDR4
- 128 GB SSD
+ 1 TB HDD



PLUS I

- Intel® Core i7 10th
Generation 10510U
- 8 GB RAM
DDR4
- 128 GB SSD
+ 512GB HDD



PLUS II



- Intel® Core™ i7
1255U
- 8 GB RAM
DDR4
- 256 GB SSD
+ 1 TB HDD

- Intel® Iris®
Xe Graphics

- 4500 mAh

- AX (wifi 6) BT 5.1

PLUS III 7022

New





Intel® Core™ i5
1235U



Intel® Iris®
Xe Graphics



8 GB RAM
DDR4



5000 mAh



256 GB SSD
+ 1 TB HDD



AC WIFI
BT 4.2

PLUS III

5022

New



Spreadtrum
SC7731E Quad-core



2 GB



32 GB



TAG-TAB Kids II



MediaTek MTK
8788 octa-core



8 GB



128 GB



TAG-TAB III



Front: 16 MP
Rear: 20 MP



6 GB



128 GB



**TAG-PHONE
Special**



Spreadtrum
SC9863 Octa-core



4 GB



64 GB



TAG-DC



Front: 8 MP
Rear: 16 MP



4 GB



128 GB



**TAG-PHONE
Plus**



Front: 16 MP
Rear: 16 MP



6 GB



128 GB



**TAG-PHONE
Advanced**

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